

Date of Issuance: 10 October 2019

## **ONEPRS SCHEME KENANGA ONEPRS SHARIAH EQUITY FUND**

### **RESPONSIBILITY STATEMENT**

This Product Highlights Sheet has been reviewed and approved by the directors of Kenanga Investors Berhad and they collectively and individually accept full responsibility for the accuracy of the information. Having made all reasonable inquiries, they confirm to the best of their knowledge and belief, there are no false or misleading statements, or omission of other facts which would make any statement in the Product Highlights Sheet false or misleading.

### **STATEMENT OF DISCLAIMER**

The Securities Commission Malaysia has approved the OnePRS Scheme and authorised Kenanga OnePRS Shariah Equity Fund and a copy of this Product Highlights Sheet has been lodged with the Securities Commission Malaysia.

The approval and authorisation, as well as the lodgement of this Product Highlights Sheet, should not be taken to indicate that the Securities Commission Malaysia recommends the OnePRS Scheme or Kenanga OnePRS Shariah Equity Fund, or assumes responsibility for the correctness of any statement made or opinion or report expressed in this Product Highlights Sheet.

The Securities Commission Malaysia is not liable for any non-disclosure on the part of Kenanga Investors Berhad, the private retirement scheme provider responsible for the OnePRS Scheme and Kenanga OnePRS Shariah Equity Fund, and takes no responsibility for the contents of this Product Highlights Sheet. The Securities Commission Malaysia makes no representation on the accuracy or completeness of this Product Highlights Sheet, and expressly disclaims any liability whatsoever arising from, or in reliance upon, the whole or any part of its contents.

# **kenanga**

**Kenanga Investors**

## ONEPRS SCHEME (“the SCHEME”)

This Product Highlights Sheet only highlights the key features and risks of this OnePRS Scheme and Kenanga OnePRS Shariah Equity Fund. Investors are advised to request, read and understand the disclosure documents before deciding to invest.

### 1. What is the OnePRS Scheme (“Scheme”)?

The Scheme is a voluntary private retirement scheme to facilitate Members’ accumulation of savings<sup>^</sup> for retirement. The Scheme provides a choice of three (3) Core Funds and one (1) Non-Core Fund with different risk and return profiles to meet the needs of the Members at different stages of their life.

<sup>^</sup>The Funds are neither capital guaranteed funds nor capital protected funds.

Funds	Fund Category
<b>Core Funds</b>	
Kenanga OnePRS Conservative Fund	Core (Conservative)
Kenanga OnePRS Moderate Fund	Core (Moderate)
Kenanga OnePRS Growth Fund	Core (Growth)
<b>Non-Core Fund</b>	
Kenanga OnePRS Shariah Equity Fund	Feeder Fund (Equity)

### 2. What are the benefits of contributing to the Scheme?

- Providing an easy platform for Members to accumulate their retirement funds as well as to facilitate regular post retirement withdrawals from their OnePRS account with the PRS Provider.
- Encouraging the habit of regular contribution by Members, helping them to save<sup>^</sup> for their retirement.
- Providing Members the flexibility of receiving their post retirement withdrawals either as a lump-sum payment or through regular monthly withdrawals.

<sup>^</sup> The Funds are neither capital guaranteed funds nor capital protected funds.

### 3. Who am I investing in?

<b>PRS Provider</b>	Kenanga Investors Berhad
<b>Scheme Trustee</b>	Maybank Trustees Berhad
<b>Shariah advisor</b>	Kenanga Investment Bank Berhad

## KEY PRODUCT FEATURES

### 4. Brief description on the operations of the Scheme.

The Scheme is designed to provide choices to the members in building their retirement funds.

Members can choose to contribute to any fund according to their risk and return profile.

If a member does not select a fund, the PRS Provider will allocate the Members’ contributions into the prescribed Core Fund (default option) that corresponds to the age of the Members as specified below:

Name of the Core Funds	Asset Allocation	Age Group*
Kenanga OnePRS Conservative Fund	Minimum 80% of the Fund’s Net Asset Value (“NAV”) in fixed income instruments and money market instruments (with minimum 20% of the Fund’s NAV in money market instruments).	Members aged 50 years and above.

## This is a Private Retirement Scheme

Kenanga OnePRS Moderate Fund	Maximum 60% of the Fund's NAV in equities.	Members aged 40 years and above but have not reached 50 years.
Kenanga OnePRS Growth Fund	Maximum 70% of the Fund's NAV in equities.	Members aged below 40 years.

*Note \* - This age group may be subject to changes as may be determined by the relevant authorities from time to time.*

Notwithstanding the above, where a member under the default option makes the first contribution to the Scheme a month before the member attains the age of 40 or 50 years old as the case may be, the PRS Provider must allocate such contribution to the Kenanga OnePRS Moderate Fund or Kenanga OnePRS Conservative Fund as the case may be.

Under the default option, the PRS Provider must before the end of the next calendar month from the day the Member attains:

- (a) the age of 40\* years old, redeem the Units in the Kenanga OnePRS Growth Fund and purchase Units in the Kenanga OnePRS Moderate Fund, unless the Member instructs otherwise; and
- (b) the age of 50\* years old, redeem the Units in the Kenanga OnePRS Moderate Fund and purchase Units in the Kenanga OnePRS Conservative Fund, unless the Member instructs otherwise.

*\*This age limit may be subject to changes as may be determined by the relevant authorities from time to time.*

Note: The PRS Provider will notify the Member in writing one (1) month before the Member attains the age that the Member's investments in a Core Fund will be switched unless the Member instructs otherwise. The notice to the Member will also include general investment advice and outlook of the market.

### **Contributions**

Contributions to Funds under the Scheme can be received by a PRS Provider from an employer (who contributes for its employees) or from any individual who has attained the age of 18 years as of the date of opening of a private pension account with the PPA.

All contributions made by a Member will be maintained in two separate sub-accounts by the PRS Provider as follows:

- (a) Sub-account A which holds 70% of all contributions made to any Fund under the Scheme (reflected in units) which is not available for pre-retirement withdrawal, except for death of a Member or permanent departure of a Member from Malaysia or withdrawals due to permanent total disablement, serious disease or mental disability; and
- (b) Sub-account B which holds 30% of all contributions made to any Fund under the Scheme (reflected in units) which is available for pre-retirement withdrawal subject to payment of **tax penalty of 8%** set by Inland Revenue Board. The PRS Provider will deduct the tax penalty from the redeemed amount before making payment to Members. However, the tax penalty is not applicable for withdrawals due to death of a Member, permanent departure of a Member from Malaysia, permanent total disablement, serious disease or mental disability.

However, where an employer makes a contribution on behalf of an employee, the vested units may be maintained in Sub-Account A only.

### **Withdrawals**

Request for withdrawals from any of the Funds under the Scheme may be made in the following circumstances:

No.	Circumstances for withdrawal	Extent of withdrawals
(a)	Upon reaching retirement age	Partial or Full
(b)	Pre-retirement withdrawals from sub-account B of a Scheme	Partial or Full
(c)	Death of a member	Partial or Full
(d)	Permanent departure of member from Malaysia	Full
(e)	Withdrawals due to permanent total disablement, serious disease or mental disability	Full

In relation to request for withdrawal, the PRS Provider may receive such request from a member, a nominee, an executor, trustee or administrator of a member's estate either directly or through a notification from the PPA. The PRS Provider also must obtain prior authorisation from the PPA before issuing instructions to the Scheme Trustee to cancel units in the case of a withdrawal following the death of a member. The PRS Provider or PPA, as the case may be, may require the member to provide evidence of the facts necessary to establish the member's right to withdraw monies from any fund under the Scheme.

Other information:

<p><b>Cooling-off right</b></p>	<p>Members are given one (1) cooling-off right when they make a contribution to the Scheme for the first time and are given a cooling-off period. The cooling-off period is six (6) Business days from the date of receipt of their first application by the PRS Provider. This cooling-off right is only given to a first time member registered with PPA who is investing with any PRS provider.</p> <p>After a Member has requested for a refund within the cooling-off period, the Member will receive the total refund as per cooling-off right within 10 calendar days upon receiving PPA's authorization, subject to the clearance of the Member's cheque by the bank. Please note that this cooling-off right is not applicable to the following type of Members:</p> <ul style="list-style-type: none"> <li>• Staff of the PRS Provider; or</li> <li>• A person registered with a body approved by the Securities Commission Malaysia ("SC") to deal in private retirement schemes.</li> </ul>
<p><b>Switching</b></p>	<p>Available between the Funds within the Scheme. There are no restrictions on the number of times a member can switch.</p> <p><b>Switching from Kenanga OnePRS Shariah Equity Fund to a conventional fund is discouraged for Muslim members.</b></p>
<p><b>Transfer</b></p>	<p>A Member may redeem units of any Fund under the Scheme and transfer the proceeds of such redemption to another private retirement scheme ("PRS") operated by another PRS provider prior to a member reaching the retirement age subject to the satisfaction of the following terms and conditions:</p> <ol style="list-style-type: none"> <li>(a) the request for transfer can only be made after one year has elapsed from the date of the first contribution to the Scheme by the member;</li> <li>(b) a request for transfer to another PRS operated by another PRS provider may only be made once every calendar year; and</li> <li>(c) all the proceeds from the redemption of units of a Fund may only be transferred to one (1) other fund of the PRS operated by another PRS provider.</li> </ol> <p>The transfer will be from sub-account A to another sub-account A or / and from sub-account B to another sub-account B.</p> <p>The PRS Provider shall pay the proceeds of such redemption to the other PRS provider by way of cheque or telegraphic transfer within 5 business days from the date the PRS Provider receives a completed transfer form from the PPA.</p> <p>A Member is not allowed to transfer any units held by the Member to any other person.</p> <p>Members who hold conditionally vested Units are not permitted to withdraw their Units. In this case, it would apply to contribution made by employer on behalf of the employee which may be subject to a Vesting Schedule. Withdrawal of Units can only be made when Units issued pursuant to such contributions are vested units.</p>

**5. What is Kenanga OnePRS Shariah Equity Fund?**

<p>Category</p>	<p>Feeder Fund (Equity)</p>
<p>Launch Date</p>	<p>28 October 2014</p>
<p>Investment Objective</p>	<p>The Fund seeks to provide capital growth by investing in the Target Fund. <i>Any material changes to the investment objective of the Fund would require Members' approval.</i></p>
<p>Asset Allocation</p>	<ul style="list-style-type: none"> <li>• Minimum 95% of the Fund's NAV will be invested in the Target Fund.</li> <li>• Maximum 5% of the Fund's NAV will be invested in cash and/ or Islamic money market instruments.</li> </ul>
<p>Investment Policy and Strategy</p>	<p>The Fund seeks to achieve its objective by investing a minimum of 95% of the Fund's NAV in the Target Fund that invests in Shariah-compliant equities.</p>

Performance Benchmark	<p>FTSE Bursa Malaysia Emas Shariah Index.</p> <p>Information on FTSE Bursa Malaysia Emas Shariah Index can be obtained from <a href="http://www.bursamalaysia.com">www.bursamalaysia.com</a>. Members may also obtain information on the Performance benchmark from the PRS Provider.</p> <p><i>Please note that the risk profile of the Fund is not the same as the risk profile of the performance benchmark.</i></p>
Members' Profile	<p>This Fund is suitable for members who</p> <ul style="list-style-type: none"> <li>• Seek capital appreciation;</li> <li>• Seek Shariah-compliant investments; and/or</li> <li>• Have moderate risk tolerance and can withstand short-term volatility.</li> </ul>

**Target Fund's Information**

Name of the Target Fund	Kenanga Syariah Growth Fund
Manager	Kenanga Investors Berhad
Domicile	Malaysia
Regulatory Authority	Securities Commission Malaysia
Fund Category	Equity (Islamic)
Investment Objective	The Target Fund aims to provide unit holders with long-term capital growth by investing principally in equities that comply with Shariah requirements.
Investment Strategy	The Target Fund's assets are actively invested in a diversified portfolio of Malaysian Shariah-compliant equity and Shariah-compliant equity-related securities of companies with sustainable business model and trading at a discount to its intrinsic value.
Asset Allocation	<ul style="list-style-type: none"> <li>• 75% to 95% of the Target Fund's NAV – Shariah-compliant equities &amp; Shariah-compliant equity-related securities</li> <li>• 5% to 25% of the Target Fund's NAV – Islamic liquid assets</li> </ul>
Launch Date	29 January 2002

**KEY RISKS**

**6. What are the risks?**

Members are advised to read the disclosure documents and understand the risks involved and if necessary, consult a professional adviser for a better understanding of the risks before investing.

**General Investment Risks**

<b>Capital and returns not guaranteed risk</b>	The Funds are neither capital guaranteed funds nor capital protected funds. As such, the capital and returns of the Funds are not guaranteed as market price of investments owned by the Funds may go down or up and Members may sustain a loss to the value of the units of the Funds.
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<b>Risks associated with default option</b>	Where the Member is in the default option, the Member's investments will be automatically switched into the Core Fund that corresponds to the age of the Members upon attaining the relevant age group. However, the NAV per unit (of the Core Fund in which the Member is currently invested) at the point of switching may be lower than the NAV per unit when the Member initially contributed into the Core Fund. Hence, the Member may have to suffer losses upon switching out from the Core Fund in which the Member is currently invested. However, the PRS Provider will notify the Member one month before the Member attains the minimum age of the next age group as specified in the Guidelines on Private Retirement Schemes issued by the Securities Commission Malaysia ("Guidelines"), that the Member's current investments will be automatically switched into another Core Fund. As such, Members can still have the option to stay on with the particular Core Fund before their contributions are switched.
<b>Legal and regulatory risk</b>	The investments of the Fund would be exposed to changes in the laws and regulations made by the government and regulatory bodies. There is a risk that the laws and guidelines relating to private retirement schemes may change and this may affect Members' OnePRS account and/or their ability to access their Units in the account. Furthermore, changes in the guidelines may also have an impact on the Fund. For example, the asset allocation of the Core Funds may be changed by the fund manager due to changes to the Guidelines in relation to the asset allocation of the Core Funds. Such changes may change the risk profile of the Fund.
<b>Market risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's net asset value.
<b>Inflation risk</b>	This is the risk that the Members' contribution to the Fund may not grow or generate income at a rate that keeps pace with inflation. This would reduce the Member's purchasing power even though the value of the investment in monetary terms has increased.
<b>PRS Provider risk</b>	This risk refers to the day-to-day management of the Fund by the PRS Provider which will impact the performance of the fund. For example, investment decisions undertaken by the PRS Provider, as a result of a biased view of the market or any non-compliance with internal policies, investment mandate, the deed, relevant law or guidelines due to factors such as human error or weaknesses in operational process and systems, may adversely affect the performance of the Fund.
<b>Risk of non-compliance</b>	This refers to the current and prospective risk to the Fund and the Members' interest arising from non-compliance of regulations imposed by the Capital Markets and Services Act 2007 and the Guidelines, deeds, disclosure documents and/or PRS Provider's internal policies and procedures by the PRS Provider. Risk of non-compliance can lead to diminished reputation, reduced franchise value, limited business opportunities and reduced expansion potential for the company. Accordingly, non-compliance may affect the Member's investments by causing a fall in the value of the Fund.

**Specific Risks related to the Fund**

<b>Risk associated with investment in the Target Fund</b>	As the Fund will invest at least 95% of its NAV in the Target Fund, the performance of the Fund depends on the experience, expertise and ability of the manager of the Target Fund to generate returns. Lack of any of the above may adversely affect the performance of the Fund.
<b>Concentration risk</b>	This risk arises because the Fund investing heavily into the Target Fund. Any adverse effect on the Target Fund will impact the NAV of the Fund.

**Specific Risks related to the Target Fund**

<b>Market risk</b>	Market risk refers to the possibility that an investment will lose value because of a general decline in financial markets, due to economic, political and/or other factors, which will result in a decline in the Fund's net asset value.
<b>Liquidity risk</b>	Liquidity risk refers to the ease of liquidating an asset depending on the asset's volume traded in the market. If a Fund holds assets that are illiquid, or are difficult to dispose of, the value of the Fund will be negatively affected when it has to sell such assets at unfavourable prices. This risk can be mitigated through portfolio diversification by investing in various companies across

	different industries or sectors in the management of the Funds.
<b>Equity and Equity-related Securities Risk</b>	<p>As the investments of the Target Fund will be in Shariah-compliant equities and Shariah-compliant equity-related securities, the Fund will be affected by equity risk. Generally, equity risk may arise in the following forms, i.e., equity risks related to external factors and equity risks related to company-specific factors. All of these related equity risks can adversely affect the prices of equities, which would negatively impact the performance of the Fund.</p> <p>Equity risks related to external factors include economic, political or general market factors which impact equities generally. For example, adverse political developments may cause the economy of the country in which the Fund invests in to become unstable, which in turn affects the profitability of a company that operates in that country due to weakening of the economy. Equity risks related to company-specific factors include how the companies in which the Fund invests are managed; the performance of any given company depends on the quality of its management. A company that has a competent management with the necessary experience and skill sets will contribute to the effectiveness of the operations of the company as indicated by such metrics as revenue growth and profitability. Company specific factors also include how the company is doing relative to its competitors or other companies in its industry or related industries.</p> <p>These types of equity risks can work individually or in combination to negatively affect the value of Shariah-compliant equities and Shariah-compliant equity-related securities held by the Target Fund.</p>
<b>Reclassification of Shariah status risk</b>	<p>The risk that the currently held Shariah-compliant securities in the portfolio of the Target Fund may be reclassified as Shariah non-compliant in the periodic review of the securities by the Shariah Advisory Council of the Securities Commission Malaysia (SACSC), the Shariah Adviser or the Shariah Boards of the relevant indices. If this occurs, the PRS Provider will take the necessary steps to dispose of such securities. There may be opportunity loss to the Target Fund not being allowed to retain the excess capital gains derived from the disposal of the Shariah non-compliant securities. The value of the Target Fund may also be adversely affected in the event of a disposal of Shariah non-compliant securities at a price lower than the investment cost.</p>

**FEES AND CHARGES**

**7. What are the fees and charges involved?**

There are fees and charges involved and you are advised to consider them before contributing to the Scheme.

**What will I be charged by Kenanga Investors Berhad**

	<b>Kenanga OnePRS Shariah Equity Fund</b>
<b>Sales Charge</b> (for initial and subsequent contribution)	Up to 1.50% of NAV per unit of the Fund.
<b>Redemption Charge</b>	Nil.
<b>Switching Fee</b> (between Funds in this Scheme)	Nil.
<b>Other Charges</b>	There are no other charges (except charges levied by banks on remittance of money) payable directly by investors when purchasing or redeeming units of the Fund.

**What will I be charged by the Private Pension Administrator (PPA)?**

	<b>Kenanga OnePRS Shariah Equity Fund</b>
<b>PPA account opening fee</b>	RM10 (one-off)
<b>PPA annual fee</b>	RM8. Not payable for the year the account is opened and not payable for the year(s) where no contributions are made.
<b>PPA pre-retirement withdrawal fee</b>	RM25 per transaction.

<b>PPA transfer fee (to another PRS Provider)</b>	RM25 per transaction.
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**What are the key ongoing charges to a Fund?**

	<b>Kenanga OnePRS Shariah Equity Fund</b>
<b>Annual Management fee</b>	Up to 1.55% per annum of the NAV of the Fund.
<b>Annual Trustee fee</b>	0.015% per annum of the Fund's NAV or a minimum fee of RM6,000 per annum per Fund.
<b>PPA Administration fee</b>	0.04% per annum of the NAV of the Fund.

**Example:**

Assuming the amount you have in your account for a particular fund is RM50,000, the fees that will be deducted on a daily basis are as follows:

Management fee :  $(RM50,000 \times 1.50\%) / 365 = RM2.05$

Trustee fee :  $(RM50,000 \times 0.04\%) / 365 = RM0.05$

PPA Administrative fee :  $(RM50,000 \times 0.04\%) / 365 = RM0.05$

You can also compare the fees and charges of other private retirement schemes by visiting the PPA's website, [www.ppa.my](http://www.ppa.my).

All fees and charges payable to the Provider, the Trustee and PPA are subject to the goods and services tax/ sales and services tax/ other taxes of similar nature as may be imposed by the government or other authorities from time to time.

**YOU SHOULD NOT MAKE PAYMENT IN CASH TO A PRS CONSULTANT OR ISSUE A CHEQUE IN THE NAME OF A PRS CONSULTANT.**

**8. How will I be notified of any increase in fees and charges?**

The annual management fee and annual scheme trustee fee may be increased. A supplementary or replacement disclosure document disclosing the annual management fee and annual scheme trustee fee will be issued should the fees be increased. A notice period of 90 days will be given to the members prior to the effective date of the new fees and charges, which is in accordance with the guidelines as may be amended and/or updated from time to time.

**9. What taxes apply?**

- i) Members who made contribution to the Funds are allowed to claim for a tax relief of up to RM3,000 per year.
- ii) For corporations who are contributing to the private retirement scheme for their employees, the corporations also enjoy tax deduction of up to 19% of the employee's (to which contribution has been made) remuneration.
- iii) Withdrawals prior to retirement from sub-account B will be subject to the 8% tax penalty.
- iv) After reaching the retirement age, death, or permanent departure from Malaysia, permanent total disablement, serious disease or mental disability of the Member, withdrawals will not be subject to any tax.

**10. How can I keep track of my contribution?**

- Valuations are valued daily. The NAV per unit will be published at [www.kenangainvestors.com.my](http://www.kenangainvestors.com.my).
- Monday's price will be available on Tuesday morning. As such, if you make a contribution on Monday, you will only know the number of units to be credited into your account on Tuesday.
- A consolidated statement of account from the PPA and the interim and annual reports of the Fund will also be sent to you.

**Note: Unit prices and distributions, if any, may go down as well as up.**

**11. How do I start contributing?**

**Account opening**

- If you have not invested into a private retirement scheme before, you will need to fill up a private pension account opening form, which can be provided by us or you can also download from the PPA website.



- Subsequent to that, you are also required to fill up an account opening form of Kenanga Investors Berhad, accompanied by a photocopy of your identity card or passport.
- The account opening form should be submitted to our offices.

**Contribution**

- Contribution can be made by completing the transaction form provided by us. The transaction form is obtainable at our head office or regional office as listed in the disclosure document of OnePRS Scheme.
- The completed transaction form can be handed directly to any of our offices and / or designated distributors.
- Payments must be made via cheques or bank drafts, payable to Kenanga Investors Berhad.

**Minimum initial and subsequent contributions**

Minimum initial contribution: RM1,000

Minimum subsequent contribution: RM100

**Note: It is important to understand what you are contributing into. Please read the Scheme's disclosure document and the supplementary (if any) before deciding to make a contribution. If in doubt, consult a professional adviser.**

**FUND PERFORMANCE**

**Average Total Returns**

The basis of calculating the average total returns is by calculating the growth of the NAV of the Fund at the start point against the NAV of the Fund at the end point of the calculation of 1 year and 3 years. We take into account and factor in all the distributions and unit splits into the NAV of the Fund for the purposes of the calculations.

	1 year 31/07/18 - 31/07/19 (%) Return	3 years 31/07/16 - 31/07/19 (%) Return
<b>Kenanga OnePRS Shariah Equity Fund</b>	3.14	3.52
<b>Benchmark</b>	-6.31	-0.15

Source: Lipper IM

**Annual Total Return**

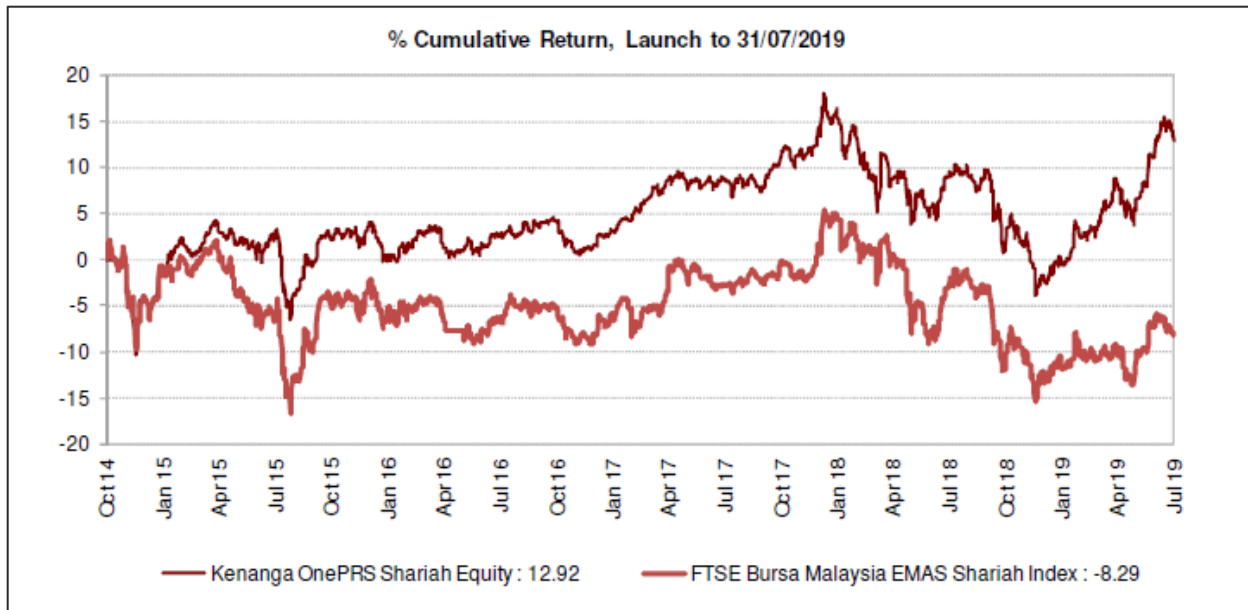
	Since Inception 28/10/14 - 31/07/15 (%)	1 Year 31/07/15 - 31/07/16 (%)	1 Year 31/07/16 - 31/07/17 (%)	1 Year 31/07/17 - 31/07/18 (%)	1 Year 31/07/18 - 31/07/19 (%)
<b>Kenanga OnePRS Shariah Equity Fund</b>	3.10	-0.47	5.89	0.75	3.14
<b>Benchmark</b>	-5.46	-1.41	4.25	0.73	-6.31

Source: Lipper IM

**1-Year Fund Performance Review**

For the financial year under review, the Fund outperformed the benchmark by 9.45%. The outperformance was mainly due to Shariah-compliant stock selection in the Target Fund.

**Performance Chart Since Inception**



Source: Novagni Analytics and Advisory

**Portfolio Turnover Ratio (PTR) and Management Expense Ratio (MER)**

	Financial Year Ended 31 July		
	2019	2018	2017
<b>PTR (times)</b>	0.21	0.19	0.37
<b>MER (%)</b>	-	-	-

**Explanation of significant change in the PTR**

PTR for the financial year under review is higher due to increase in trading activities.

**Explanation of significant change in the MER**

MER for the financial year under review is nil as the expenses of the Fund is borne by the PRS Provider.

**Distribution**

No distribution has been made during the period ended 31 July 2019.

**PAST PERFORMANCE OF THE FUND OR THE SCHEME IS NOT AN INDICATION OF ITS FUTURE PERFORMANCE.**

**CONTACT INFORMATION**

**Who do I contact for further information or to lodge a complaint?**

**1. For internal dispute resolution, you may contact:**

Kenanga Investors Berhad (353563-P)  
Level 13, Kenanga Tower, 237, Jalan Tun Razak, 50400 Kuala Lumpur

- (a) General Line No : 03-2172 3123
- (b) Facsimile No : 03-2172 3133
- (c) Customer Service Toll Free No : 1-800 88 1PRS (777)
- (d) Website : [www.kenangainvestors.com.my](http://www.kenangainvestors.com.my)
- (e) Email : [OnePRS@kenanga.com.my](mailto:OnePRS@kenanga.com.my)

**2. If you are dissatisfied with the outcome of the internal dispute resolution process, please refer your dispute to the Securities Dispute Resolution Corporation (SIDREC):**

- (a) via phone to : 03-2282 2280
- (b) via fax to : 03-2282 3855
- (c) via email to : [info@sidrec.com.my](mailto:info@sidrec.com.my)
- (d) via letter to : Securities Industry Dispute Resolution Center (SIDREC)  
Unit A-9-1, Level 9, Tower A  
Menara UOA Bangsar  
No. 5, Jalan Bangsar Utama 1  
59000 Kuala Lumpur

**3. You can direct your complaint to the SC even if you have initiated a dispute resolution process with SIDREC. To make a complaint, please contact the SC's Consumer & Investor Office:**

- (a) via phone to Aduan Hotline at : 03-6204 8999
- (b) via fax to : 03-6204 8991
- (c) via email to : [aduan@seccom.com.my](mailto:aduan@seccom.com.my)
- (d) via online complaint form available at : [www.sc.com.my](http://www.sc.com.my)
- (e) via letter to : Consumer & Investor Office,  
Securities Commission Malaysia  
No.3, Persiaran Bukit Kiara  
Bukit Kiara  
50490 Kuala Lumpur

**4. Federation of Investment Managers Malaysia (FIMM)'s Complaints Bureau:**

- (a) via phone to : 03-2092 3800
- (b) via fax to : 03-2093 2700
- (c) via email to : [complaints@fimm.com.my](mailto:complaints@fimm.com.my)
- (d) via online complaint form available at : [www.fimm.com.my](http://www.fimm.com.my)
- (e) via letter to : Legal, Secretarial & Regulatory Affairs  
Federation of Investment Managers Malaysia  
19-06-1, 6<sup>th</sup> Floor Wisma Tune  
No.19, Lorong Dungun  
Damansara Heights  
50490 Kuala Lumpur

## APPENDIX : GLOSSARY

<b>Business Day</b>	Means a day on which the Bursa Malaysia is open for trading.
<b>Management Expense Ratio (MER)</b>	$\frac{\text{Total annual expenses incurred by the Fund}}{\text{Average NAV of the Fund calculated on daily basis}} \times 100$ <p>This ratio will inform you of the total expenses incurred by the Fund during the year as compared to its average NAV. Total expenses include management fee, trustee fee and expenses incurred for fund administrative services. A low MER indicates the effectiveness of the Manager in managing the expenses of the Fund.</p>
<b>Member</b>	An individual who has a private pension account and holds Units in any one or more Funds.
<b>Net Asset Value (NAV) of the Fund</b>	Means the value of all the Fund's assets less the value of all the Fund's liabilities at the valuation point. For the purpose of computing the annual management fee of the Fund, annual scheme trustee fee of the Fund and annual PPA administration fee, the NAV of the Fund must be inclusive of the management fee, Scheme Trustee fee and PPA administration fee for the relevant day.
<b>Portfolio Turnover Ratio (PTR)</b>	<p>Refers to the measure of trading activity or how frequently assets within a fund are bought and sold by the Manager. A fund with a 0.5 times portfolio turnover ratio, for example, replaces half of its holdings during the period under review. A fund with a high portfolio turnover rate will typically incur more transaction costs than one with a low portfolio turnover rate.</p> <p>The computation of PTR is as follows :</p> $\text{PTR} = \frac{(\text{Total acquisitions of the Fund} + \text{Total disposals of the Fund}) / 2}{\text{Average NAV of the Fund calculated on a daily basis}}$
<b>PPA</b>	Private Pension Administrator.
<b>Scheme</b>	OnePRS Scheme.
<b>Sub-account A</b>	Refers to a sub-account maintained by the PRS Provider for each Member which holds 70% of all contributions made to any Fund under the Scheme which is reflected in Units.
<b>Sub-account B</b>	Refers to a sub-account maintained by the PRS Provider for each Member which holds 30% of all contributions made to any Fund under the Scheme which is reflected in Units.
<b>Units/Unit</b>	In relation to a Fund under the Scheme, means an undivided share in the beneficial interest and/or right in a Fund and a measurement of the right and/or interest of a Member in the Fund and means a unit of the Fund.
<b>Vesting Schedule</b>	Refers to the schedule that determines the entitlement of an employee's accrued benefits based on terms of service.